

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,658.6	+141.25	+0.66%
BSE Sensex	71,847.6	+490.97	+0.69%
GIFT Nifty*	21,772.5	-6.5	-0.03%
Dow Jones	37,440.3	+10.15	+0.03%
S&P 500	4,688.7	-16.1	-0.34%
Nasdaq	14,510.3	-81.9	-0.56%
FTSE 100	7,723.1	+40.74	+0.53%
CAC 40	7,450.6	+38.77	+0.52%
DAX	16,617.3	+78.90	+0.48%
Shanghai*	2,958.1	+3.73	+0.13%
Nikkei 225*	33,423.5	+135.21	+0.41%
Hang Seng*	16,604.0	-10.0	-0.06%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	72.6	+0.43	+0.60%
Brent Oil	77.9	+0.19	+0.24%
Gold	2,053.6	+3.60	+0.18%
Silver	23.3	+0.150	+0.65%
Copper	3.8	0.0	0.0
US Cotton #2	80.2	+0.04	+0.05%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	0.26
USD/INR	83.22	-0.07	-0.08
GBP/INR	105.60	0.43	0.41
EUR/INR	91.05	-0.05	-0.05
DXY Index	102.34	-0.16	-0.15

VIX	Value	Change (Pts)	Change (%)
India VIX	13.3	-0.8	-5.44%
S&P 500 VIX	14.1	+0.09	+0.64%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.220	+0.004
US 10-Year Yield	4.000	+0.007

Market Updates

The Markets are expected to open marginally lower today as trend in GIFT nifty indicate a negative start for the broader index after Nifty closed 141 points higher at 21,658 on Thursday.

State Bank Of India:

The private lender concluded the placement of a BBB-rated Green Bond worth \$250 million.

Power Finance Corp:

The company increased its FY24 market borrowing plan to Rs 1.05 lakh crore from Rs 80,000 crore.

REC:

The company's unit REC Power Development and Consultancy signed a Rs 2,094 crore MoU with the Gujarat Government for the implementation of a smart metering project in Paschim Gujarat Vij Company.

L&T Finance Holdings:

The company estimates retail loan book at Rs 74,750 crore up 31% YoY and retail disbursement at Rs 14,500 crore up 25% YoY and portfolio realisation estimated at 91% at the end of Q3. The company raised Rs 500 crore via private placement of non-convertible debentures.

RBL Bank:

The company recorded total deposits at Rs 92,743 crore, up 13% YoY, and gross advances at Rs 81,870 crore, up 20%, and a CASA ratio of 33.8% vs 36.6% YoY.

Jammu and Kashmir Bank:

The company recorded total deposits at Rs 1.28 lakh crore, up 9% YoY, and gross advances at Rs 93,626 crore, up 14.1% YoY and CASA ratio at 50.59% vs 53.71% YoY.

Sun TV Network:

The company's unit Kal Radio approved the merger of Udaya FM into itself.

Torrent Pharmaceuticals:

The company incorporated a subsidiary in Columbia for business expansion.

Grasim Industries:

The company set Rs 1,812 per share as the price for its Rs 4,000-crore rights issue, which is at a 12.47% discount to the current market price. It will issue up to 2.2 crore shares on a partly-paid basis.

Dabur India:

The company estimated that its revenue in Q3 will grow to a mid-to-high single digit, driven by the food business. The food and beverage category is expected to grow in the high-single-digit, while the home and personal care division is expected to have record growth in the mid-single digits.

Jupiter Wagons:

The company received an order worth Rs 473 crore from the Ministry of Defence to manufacture and supply of 697 Bogie open military wagons.

Lupin:

The pharma major has received tentative approval from the U.S. FDA for Dapagliflozin and Saxagliptin tablets to market a generic equivalent of Qtern tablets of AstraZeneca AB.

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